



IMPORTANT LOCAL LAW 97 UPDATES

NYC MAYOR'S OFFICE OF CLIMATE & SUSTAINABILITY

The NYC Mayor's Office of Climate & Sustainability is introducing new proposed rules to guide building owners in their efforts to reduce emissions and comply with Local Law 97. These updates offer important opportunities for building owners:

1. Two-Year Extension

- What is it? A chance for property owners to demonstrate a "Good Faith Effort" to reduce emissions and avoid penalties.
- **How?** By showing progress on decarbonization, sharing a plan to reach emissions reduction targets, and accepting a framework for retroactive enforcement if needed.

2. Electrification Credit

- What is it? An exciting new credit for early electrification work in your building.
- Why? To help you achieve emissions reduction targets more effectively.

Important Dates

- Online Hearing: October 24, 2023
- Public Comment Period: Share your thoughts and feedback.

Stay Informed

Visit the official NYC Mayor's Office of Climate & Sustainability website for updates and details. Participate in the public comment process to have your say in shaping these proposed rules.

New LL97 Guidelines

For more information and updates, please contact Mark Sarfati/Msarfati@ecenergygroup.com

These proposed rules will be reviewed, and your input matters. The Department of Buildings (DOB) will consider all public comments made during the hearing before finalizing the rules later this year.

Disclaimer: This flyer is for informational purposes only. Please refer to official sources and the NYC Mayor's Office of Climate & Sustainability for the most up-to-date information on Local Law 97 updates.